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# Stokey Lucas Recursive Methods In Economic Dynamics

**value function iteration 1 value function iteration** - we know from stokey and lucas that (1) a value function  $v^*$  that is a solution to the fixed point problem above exists and is unique and (2) if we repeat this procedure many **dynamic programming - peter ireland's home page** - dynamic programming peter ireland econ 772001 - math for economists boston college, department of economics fall 2018 we have now studied two ways of solving dynamic optimization problems, one based

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